



# Risk Integrated ranked, second year running, in OpRisk & Compliance magazine survey

Consistent data structures for disparate information are vital to spreadsheet compliance

**New York / London – 26 June 2008,** Risk Integrated, a consulting and technology firm focusing on risk management for specialized finance, has been ranked among the top five companies in OpRisk & Compliance magazine's 2008 compliance software rankings, winning acknowledgment from the industry for the second consecutive year. The company has been recognized in the category of 'best spreadsheet product' for its Specialized Finance System (SFS). Voting was carried out amongst key financial institutions and readers globally with respondents asked to name the best products for the effective management of spreadsheet risk.

Yusuf Jafry, CTO, Risk Integrated, stated: "We attack spreadsheet risk in a fundamentally different way from other firms. Our spreadsheet platform allows banks to rigorously control spreadsheets inside an enterprise level system. We are delighted the industry has voted for us and are honored by our clients' continued support and use of the system."

Risk Integrated embeds controls into their system to prevent the corruption of underlying models, minimizing operational risk. The SFS only allows programming changes to be made by password-holding superusers who can manipulate the analytics in their familiar environment of MS Excel. Regular users experience a full web-enabled enterprise spreadsheet system, with secure data links to other systems.

"What we are finding more and more from our clients and on the regulatory side is that

you need to get consistent data structures, and not just control of the spreadsheets," Jafry continued. Securing the calculations within spreadsheets is important, but it is not sufficient to run them in isolation. To fully exploit the organization's disparate data sources, clients need to have a way of bringing the data together, processing it with the spreadsheet's analytics and then securely reporting the results into other systems. For banks active in commercial property and project finance lending, cashflow simulation spreadsheets must combine a wide array of deal information so that an analysis can model the specific details of each transaction.

The Risk Integrated Specialized Finance System measures and reports the risk in commercial real estate and project finance portfolios. It is being used on over \$100 Bn of assets in over 20 countries. The system gives reports for individual assets for use during structuring, it generates automatic reports for the investment committee, and it assesses the portfolio as a whole.

Using parallel processing it can assess portfolios of thousands of debt and equity assets spread across multiple sectors and geographies. The results include both stress tests and risk statistics based on cashflow simulation. The system can be used stand-alone, or linked to other systems to consolidate the data and remove the need to any retyping. Risk Integrated's SFS solution is available immediately for portfolio management, either as a web service, or as an in-house application.

## About Risk Integrated

Risk Integrated is a consulting and software firm focusing on risk measurement for specialized lending including commercial real estate, project finance, object finance, commodities, and asset-backed securities. Our core product, the Specialized Finance System, is a complete, enterprise-level platform to assist financial institutions to quantify, manage and report their risks. Our objective is to give each client a clear, integrated view of their risk in structuring new assets and managing portfolios of thousands of assets. ■